

SNAPSHOT of HOME Program Performance--As of 09/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Atlantic City

State: NJ

PJ's Total HOME Allocation Received: \$8,098,647

PJ's Size Grouping*: C

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
Program Progress:				PJs in State: 27			
% of Funds Committed	93.37 %	94.52 %	17	94.94 %	38	38	
% of Funds Disbursed	89.12 %	83.13 %	8	84.35 %	60	62	
Leveraging Ratio for Rental Activities	4.02	4.44	1	4.59	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	83.34 %	1	81.38 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	77.44 %	65.24 %	9	68.05 %	57	60	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	65.00 %	82.73 %	24	79.65 %	14	14	
% of 0-30% AMI Renters to All Renters***	30.00 %	44.53 %	23	44.76 %	28	25	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	95.87 %	1	94.31 %	100	100	
Overall Ranking:			In State:	11 / 27	Nationally:	63 62	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$26,628	\$26,615		\$25,245	20 Units	7.20 %	
Homebuyer Unit	\$18,454	\$16,530		\$14,395	73 Units	26.20 %	
Homeowner-Rehab Unit	\$23,870	\$15,052		\$20,186	172 Units	61.60 %	
TBRA Unit	\$14,088	\$7,838		\$3,142	14 Units	5.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (297 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Atlantic City NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$117,238	\$115,967	\$25,174
State:*	\$96,875	\$90,993	\$17,016
National:**	\$88,539	\$71,594	\$22,853

CHDO Operating Expenses:
(% of allocation)

PJ: 0.5 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.13

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	0.0	1.4	16.4	7.1
Black/African American:	100.0	71.2	77.8	64.3
Asian:	0.0	6.8	1.2	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.0	0.0	0.0
Asian/Pacific Islander:	0.0	0.0	1.8	0.0

ETHNICITY:

Hispanic	0.0	20.5	2.9	28.6
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HOUSEHOLD SIZE:

1 Person:	65.0	12.3	53.8	28.6
2 Persons:	5.0	26.0	26.3	35.7
3 Persons:	0.0	24.7	11.7	14.3
4 Persons:	10.0	21.9	5.8	21.4
5 Persons:	15.0	11.0	2.3	0.0
6 Persons:	5.0	2.7	0.0	0.0
7 Persons:	0.0	1.4	0.0	0.0
8 or more Persons:	0.0	0.0	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	35.0	23.3	28.7	21.4
Elderly:	35.0	1.4	48.5	7.1
Related/Single Parent:	30.0	42.5	10.5	57.1
Related/Two Parent:	0.0	24.7	10.5	14.3
Other:	0.0	8.2	1.8	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	30.0	0.0 [#]
HOME TBRA:	0.0	
Other:	35.0	
No Assistance:	35.0	

of Section 504 Compliant Units / Completed Units Since 2001 12

* The State average includes all local and the State PJs within that state

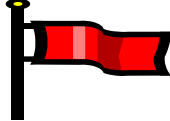
** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Atlantic City State: NJ Group Rank: 63
(Percentile)
State Rank: 11 / 27 PJs Overall Rank: 62
(Percentile)
Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.30%	77.44	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	65	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.50%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.060	1.76	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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